# TSMC Board of Directors Meeting Resolutions

**HSINCHU, Taiwan, R.O.C., Aug. 13, 2024 –** The TSMC (TWSE: 2330, NYSE: TSM) Board of Directors today held a meeting, which passed the following resolutions:

1. Approved the 2024 second quarter Business Report and Financial Statements. Second quarter consolidated revenue totaled NT$673.51 billion and net income was NT$247.85 billion, with diluted earnings per share of NT$9.56.

2. Approved the distribution of a NT$4.00 per share cash dividend for the second quarter of 2024, and set December 18, 2024 as the record date for common stock shareholders entitled to participate in this cash dividend distribution, and the ex-dividend date for the common shares shall be December 12, 2024. As required by Article 165 of Taiwan's Company Law, the shareholders' register shall be closed for five days prior to the record date (December 14 through December 18, 2024) for registration transfer, and the dividend will be paid on January 9, 2025. In addition, the ex-dividend date for TSMC American Depositary Shares (ADSs) will be December 12, 2024. Beginning May 28, 2024, the New York Stock Exchange has shortened the securities settlement cycle from two business days to one business day, and the record date for TSMC ADSs entitled to participate in this cash dividend distribution will also be December 12, 2024.

3. To meet long-term capacity plans based on market demand forecasts and TSMC's technology development roadmap, the Board approved capital appropriations of approximately US$29,615.47 million for purposes including: 1) Installation and upgrade of advanced technology capacity; 2) Installation and upgrade of advanced packaging, mature and/or specialty technology capacity; 3) Fab construction, and installation of fab facility systems.

4. Approved the capital injection of not more than US$7.5 billion to TSMC Arizona, a wholly-owned subsidiary of TSMC.

5. To attract and retain corporate executives and critical talents and to link their compensation with shareholders' interests and ESG achievements, the board approved the issuance of 2,353,000 shares of 2024 employee restricted stock awards (RSAs).

6. Approved the promotion of Materials Management Organization Senior Director Ms. Vanessa Lee to Vice President.

**About TSMC**

TSMC pioneered the pure-play foundry business model when it was founded in 1987 and has been the world's leading dedicated semiconductor foundry ever since. The Company supports a thriving ecosystem of global customers and partners with the industry's leading process technologies and portfolio of design enablement solutions to unleash innovation for the global semiconductor industry. With global operations spanning Asia, Europe, and North America, TSMC serves as a committed corporate citizen around the world.

TSMC deployed 288 distinct process technologies, and manufactured 11,895 products for 528 customers in 2023 by providing the broadest range of advanced, specialty and advanced packaging technology services. The Company is headquartered in Hsinchu, Taiwan. For more information please visit https://www.tsmc.com.

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